

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
510 · Real Estate Taxes	0.00	1,000.00	-1,000.00	0.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
520 · Grants	400,000.00			
530 · Interest Income	98,214.58	60,000.00	38,214.58	163.7%
540 · Property Sales	57,420.00	12,000.00	45,420.00	478.5%
590 · Other Income	1,425.46	0.00	1,425.46	100.0%
Total Income	1,557,060.04	1,073,000.00	484,060.04	145.1%
Expense				
600 · Advertising				
601 · Signs	0.00	1,000.00	-1,000.00	0.0%
600 · Advertising - Other	870.35	1,332.46	-462.11	65.3%
Total 600 · Advertising	870.35	2,332.46	-1,462.11	37.3%
605 · Bank Fees & Charges	2,867.17	3,000.00	-132.83	95.6%
606 · Dues & Subscriptions	5,820.63	3,850.98	1,969.65	151.1%
610 · Erie Land Bank	303,075.02	275,000.00	28,075.02	110.2%
620 · Conferences/ Meetings				
621 · Travel	4,667.32	14,730.55	-10,063.23	31.7%
622 · Conference Registrations	1,100.00	5,015.00	-3,915.00	21.9%
625 · Public Meetings	0.00	1,200.00	-1,200.00	0.0%
620 · Conferences/ Meetings - Other	0.00	2,455.38	-2,455.38	0.0%
Total 620 · Conferences/ Meetings	5,767.32	23,400.93	-17,633.61	24.6%
630 · Auditing Fees	3,780.00	5,000.00	-1,220.00	75.6%
640 · Legal & Professional Fees	38,860.40	42,000.00	-3,139.60	92.5%
660 · Office Supplies & Expense				
661 · Website	711.00	2,948.00	-2,237.00	24.1%
662 · Database Management Program	28,000.00	38,344.11	-10,344.11	73.0%
663 · Rent	6,750.00	9,600.00	-2,850.00	70.3%
664 · Telephone	1,246.47	3,000.00	-1,753.53	41.5%
665 · Computer and Internet Expenses	16,608.24	14,200.00	2,408.24	117.0%
660 · Office Supplies & Expense - Other	15,312.12	8,800.00	6,512.12	174.0%
Total 660 · Office Supplies & Expense	68,627.83	76,892.11	-8,264.28	89.3%
670 · Insurance Expense	4,463.66	8,714.61	-4,250.95	51.2%
681 · Payroll Expenses				
682 · Salaries & Wages	66,838.58			
683 · Taxes	17,525.16			
684 · Retirement	7,866.19			
685 · Employee Benefits - Health Ins	32,742.01			
681 · Payroll Expenses - Other	68,537.39	336,000.00	-267,462.61	20.4%
Total 681 · Payroll Expenses	193,509.33	336,000.00	-142,490.67	57.6%
700 · Property Acquisition				
701 · Repository List Fees	0.00	1,000.00	-1,000.00	0.0%
702 · Judicial Sale Purchases	0.00	15,000.00	-15,000.00	0.0%
700 · Property Acquisition - Other	1,680.00	0.00	1,680.00	100.0%
Total 700 · Property Acquisition	1,680.00	16,000.00	-14,320.00	10.5%
710 · Property Management Expenses				
711 · Contractor Assessment	500.00	3,000.00	-2,500.00	16.7%
712 · Landscaping/ Snow Removal	1,900.00	30,000.00	-28,100.00	6.3%
713 · Trash Removal	28,785.00			
714 · Board or Secure	3,249.00	12,000.00	-8,751.00	27.1%
715 · Demolition	583.70	180,000.00	-179,416.30	0.3%
710 · Property Management Expenses - Other	1,393.21	0.00	1,393.21	100.0%
Total 710 · Property Management Expenses	36,410.91	225,000.00	-188,589.09	16.2%
750 · Revolving Loan Fund Program	0.00	0.00	0.00	0.0%
760 · Exterior Clean Up Program	0.00	0.00	0.00	0.0%
770 · Homeowner Education Program	3,288.09	0.00	3,288.09	100.0%
799 · Misc Expense	400,000.00	1,000.00	399,000.00	40,000.0%
800 · Grant Application Fees	0.00	1,000.00	-1,000.00	0.0%
Total Expense	1,069,020.71	1,019,191.09	49,829.62	104.9%
Net Ordinary Income	488,039.33	53,808.91	434,230.42	907.0%

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Accrual Basis

Erie County Land Bank
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	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Expense				
611 · Millcreek Township General Auth	211,425.00			
80000 · Ask My Accountant	15,725.00			
Total Other Expense	227,150.00			
Net Other Income	-227,150.00	0.00	-227,150.00	100.0%
Net Income	260,889.33	53,808.91	207,080.42	484.8%